A global multi-functional platform for business support in green tones

Site: https://eco-start.com/
Telegram: https://t.me/ecostart2018
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1. Introduction

«If our generation does not do the impossible, waiting for us unthinkable»

Petra Kelly

We compare nature to the mother, who always provides us, although the relationship with the planet turned out to be much more complicated. Perhaps nature is not our mother, but our creditor, and under the law of commodity-money relations, she will demand to repay the debt. And the time for repayment of loans has already come. Intense forest fires resulting indicate that Mother Nature is raging.

Savings on the environment led to the fact that the environment has become dangerous to our health. If we do not invest in environmental protection now, then, according to scientists, we are inevitably waiting for a global planetary collapse, which will force the inhabitants of the planet to invest all funds for the restoration of nature or leave the planet, for example, to Mars. Will there be an opportunity for all of us to fly away?

The laws by which nature operates have always been, and only now people have practically realized the scale of the disaster, they are trying to do something to resurrect the almost lost, to correct the spoiled, and to prevent the further destruction of nature. And only we, all together, must and can preserve our planet and build a safer world for our and future generations.
1.1. How much do we invest in ecology?

Particle "eco" in the word "ecology" in translation from ancient Greek means "home". How much money do the owners send to maintain their household? A good owner spends much more than 1-2% of the family budget for keeping the house clean and beautiful. But if it comes to the fact that our home is the whole Earth, then we are sending too little money into the care of our global home; we assign ourselves much more than we give in return. Currently, investments in ecology make up only 1% of GDP.

1.2. How much should we invest in ecology?

According to environmental experts, to stabilize the environmental situation at the current level, it is required to spend at least 3% of GDP, to improve it - at least 4% of GDP, for a radical change - at least 5% of GDP. Thus, investments in the environment should increase by 3-5 times!

1.3. Who will give money to improve the environment?

Those who are always, that is, we are all together. One thing must be taken into account: money is dispersed among us unevenly and not everyone likes to share with the environment. As a result, money, as always, is not enough. But now there is another source of assets - the Cryptocurrency.

Our team is developing the startup EcoStart on the technology of blockchain, which will make its modest contribution to the preservation of our planet using a fundraising platform and an ecological lottery. Part of the money from the lottery will be used to finance environmental projects. The main core of the EcoStart platform will be the new crypto currency - TerraEcocoin. Part of the commission from the transactions of this crypto currency will be transferred to the Investment Environmental Fund (IEF) for the subsequent financing of environmental (green) projects. Many a little makes a mickle for nature!

And the project that we are now presenting is one of the parts of the blockchain revolution that will affect the entire global financial market, make it truly extraterritorial, and increase competition and the availability of financial services.

We intend to provide to initiators, start-ups and companies able to develop environmental projects, a platform and tools for easier access to funds and investors. EcoStart is a global multi-functional, including crowdfunding platform that provides transparency in financing green projects using blockchain technology. It will be the safest service where investors and entrepreneurs will be able to place and receive their investments within the framework of the platform.

The EcoStart project is founded by a group of entrepreneurs who share the conviction that business and innovation should be in green tones and with the maximum possible use of blockchain technology. We believe that EcoStart will contribute to an open,
collaborative, sustainable and prosperous future for our planet. This is a global platform that will connect initiators of environmental projects, investors and volunteers.

The main core of the EcoStart platform will be the new cryptocurrency - TerraEcocoin (TECO). Part of the TECO transaction commission will be sent to the Environmental Investment Fund (IEF) - EcoStart Fund for the subsequent financing of environmental (green) projects.

1.4. Why blockchain in EcoStart project?

If money is called the blood of the financial market, then trust is the soul of the financial market. A body without a soul cannot be called alive. Trust is the main challenge for any financial service.

Blockchain, as a secure digital registry, will provide secure storage and transfer of TECO cryptocurrency and guarantees verifiability, transparency and reliability, which ultimately will ensure confidence in the EcoStart platform, since transparency and trust are the very key principles of the blockchain technology.

Blockchain is not so much a technology as an expression of a business’s need for reliable and transparent processes. It is this need that determines the interest in the blockchain around the world, including our team.

In addition, using the blockchain technology platform EcoStart will provide:
- Reduction of transaction costs.
- Efficient distribution and tracking of payments.
- Transparency of the process of collecting investments in specific projects and their spending.
- Equal access to information, opportunities and tools.
- Exclusion of intermediaries between investors and financial applicants.
- Easy access to investment services.
- Attracting investors to the investment process, even with small amounts.
- Saving time for conducting transactions.
- Information security. For the financial system - the most important property. Blockchain will provide more reliable protection than traditional technologies.
- Tokenization of the process of financing environmental projects, which will simplify and automate the routine interactions between platform users using smart contracts (self-execution of contracts).
### 2. A brief summary of the project

<table>
<thead>
<tr>
<th>The essence of the project</th>
<th>Description</th>
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<tbody>
<tr>
<td>EcoStart is a global multi-functional platform for business support in green tones using blockchain technology.</td>
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<tr>
<td>First, its own cryptocurrency platform with a cryptocurrency exchange that will allow users and investors to buy, sell and store digital assets in the global ecosystem. The core of the platform is the TECO cryptocurrency, which is generated using the Proof-of-Importance algorithm.</td>
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<td>Secondly, it is a marketplace where all the participants of the ecological community are united: environmental projects, investors (socially responsible business) and volunteers.</td>
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<td>Thirdly, it is a fundraising platform for raising money for environmental projects, including through the release of its own tokens by environmental projects (a token generator and smart constructor designer).</td>
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<td>Fourth, this is EcoStart Fund, an environmental investment fund. EcoStart will be a reliable platform for creating applications for funding in “green” projects, in the sphere of ecology and sharing the economy. Our goal is to increase investment in green projects and tokenization of investment activities.</td>
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<td>EcoStart Blockchain has all the necessary characteristics for this:</td>
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<td>➢ Fast transactions about 100 thousand transactions per second;</td>
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<td>➢ Mobility;</td>
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<td>➢ Transparency;</td>
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<td>➢ Democracy;</td>
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<td>➢ Lack of intermediaries;</td>
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<td>➢ Energy-saving verification protocol (up to 100 times less than for Bitcoin)</td>
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<td>➢ Low transaction cost;</td>
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<td>Smart contracts with new advanced features and tools for creating it.</td>
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### What problems does the project solve?

- a. Insufficient funding of environmental activities. This is another fundraising tool for financing environmental events, including global ones:
  - problems of ecological pollution;
  - problems of the greenhouse effect;
  - destruction of the ozone layer
- b. Increase mutual trust between the initiators of ecological projects and investors
- c. Increase of ecological activity and society

The Ecostart project is aimed at solving environmental problems that are a challenge to all mankind. We propose to use blockchain technologies for the system of financing environmental projects.

| Project Goals | Increased investment in green projects and tokenization investment activity.
Creating an effective mechanism for promotion "Green" principles in society and business |
|---------------|-----------------------------------------------------------------------------------------------|
| Project Strategic Objectives | Create a global ecological ecosystem to finance projects to address the environmental problems of the planet:
  - Provide start-ups and companies with the opportunity to attract investments to finance their environmental projects in a more efficient, economical and safe way than the classical tools currently available;
  - Provide investors and sponsors with direct access to NPOs, initiators, companies and startups implementing their environmental projects;
  - Stimulate environmental and environmental activism and development of citizens' initiatives;
  - Attracting the attention of civil society, the media, business community and municipal and regional authorities to environmental issues;
  - Popularization of volunteering and sponsorship in the environmental field
  - Development of tools and financial models for assessing environmental projects and determining the possibilities and amount of their investment, etc.
  - Creating a global environmental fund |
| **Functionality and values of the platform** | EcoStart includes the following modules:  
➢ Marketplace uniting all participants of environmental communities (green business, investors, volunteers) with Fundraising application - service to create registered digital tokens as instruments for financing environmental (green) projects approved by Ecostart experts;  
➢ TerraEcoCoin’s own cryptocurrency with generation by POI (Proof-of-Importance, proof of significance);  
➢ Cryptomessenger based on P2P technology (peer-to-peer);  
➢ EcoStart Fund’s Investment Environmental Fund (IEF) for financing of environmental projects further (IEF).  
➢ System of expertise and recommendations (formation confidence ratings of the platform participants).  
➢ Open API for building applications by implementation and support of environmental projects.  
➢ Space Surface Monitoring Application.  
➢ The system of motivation (rewards) of the participants of the platform.  
➢ Ecological lottery, 50% of the funds remaining after payment of winnings and operating costs will be directed to the environmental investment fund (for jurisdictions with a permitted type of activity). |
| **Market position** | Ecostart is a public platform with an open API, with built-in support for additional applications for it (including cryptocurrency). Ready to integrate with any ecological programs and deploy applications on the platform. |
| **Technology** | To achieve consensus in the Ecostart distributed network, blockchain technology is used, and to protect the blocks from forgery, the Proof-of-Importance method is used.  

Own cryptocurrency TECO with generation of POI (proof of importance), able to work with the most common connection protocols (Eigentrust ++ with POI). These are mBinary, FIX / FAST, WebSocket and REST.  

The messenger is created with the integration of IPFS technologies (Interplanetary File System, Interplanetary File System), whose nodes form a distributed open source file system, P2P (peer-to-peer) technologies and blockchain.  

For users, a stand-alone web application will be developed that can be used locally on your computer, or online.  

For developers, the availability of API and open source under a free license, an open transaction database.
| Technology Capabilities | EcoStart Blockchain has the following features:  
|-------------------------|-----------------------------------------------------------------------------------------------------------------------------------|
|                         | • High transaction processing speed - about 100 thousand transactions per second;  
|                         | • The minimum transaction processing time is 1/100 seconds;  
|                         | • Low transaction cost;  
|                         | • Smart contracts with new advanced features and tools for its creation;  
|                         | • Energy saving verification protocol. This is one of the main advantages of a POI that does not require the use of the enormous amount of energy needed for “chains of evidence of work,” such as Bitcoin and Ethereum (up to 100 times less). |
| Consumer market segments | The main users - consumers of this service are all active segments of the population and socially-oriented business circles, as well as municipal and regional authorities:  
|                         | 1. Municipal communities - on the one hand as subjects of pollution of nature, on the other hand, as "customers" of ecological (green) projects  
|                         | 2. Specially protected natural areas (reserves, national parks, etc.)  
|                         | 3. Ecological start-ups and companies implementing ecological projects  
|                         | 4. Socially responsible business (investors)  
|                         | 5. Non-profit organizations, environmental activists and environmental societies |
| Competitive environment  | The most promising environmental projects, based on the principles of blockchain:  
|                         |  
|                         |  Green Earth  
|                         |  Earth Token  
|                         |  Eco Coin  
|                         |  The Earth Dollar  
|                         |  Carbon Coin  
|                         | All these projects are designed for certain areas of environmental activities, do not look like the EcoStart project and competitors are not and competitors are in niche services. The uniqueness of EcoStart lies in the fact that the project will provide users with a huge variety of useful and necessary functions within one platform, while similar projects ensure the simultaneous availability of only some of them. |
The core of the project is TerraEcocoin cryptocurrency (TECO). Factors for its growth are as follows:

- Unique algorithms for creating and protecting blocks that require less electricity (up to 100 times) than with normal mining and blocks will be generated much faster (up to 10 times);
- Connecting the ecological community to popularization of TECO cryptocurrencies
- Network effect (see next item)

We assume that by analogy with the law of Reed’s Law that the usefulness of large networks can exponentially scale with the size of the network, the growth in the capitalization of the EcoStart platform is also subject to this law. In the ecosystem of EcoStart, participants can not only interact with each other, but also create their own tokens, which will lead to the emergence of new communities within the ecosystem of EcoStart (the company within the company), so the capitalization (C) of the EcoStart platform can be proportional to $K \sim 2^n$ (“N is the number of participants”), and not directly in proportion to the number of participants.

Our collaborations

1. Eco Angel Group Comprehensive audit of the current state of the business or project in the environmental field https://ecoangel.group/
3. Lorett ENGINEERING COMPANY Interdisciplinary project laboratories for satellite monitoring at the junction of geography, computer science, physics, biology http://eng.lorett.org/
4. IEOconstructor. IEO Constructor is a specialized software designed to create new smart contracts by user-defined parameters. https://IEOconstructor.com/how
5. FasterCapital is a virtual incubator. FasterCapital helps IT startups with acceleration and incubation programs. https://fastercapital.com/
3. Our understanding of the situation and market analysis

3.1. Relevance project

In connection with the widespread growth of interest in ecological issues, financial institutions that are able to structure and direct investments in ecological protection are becoming more and more in demand. For example, global investment in renewable energy in 2017 amounted to more than $243 billion. More than $140 billion is predicted that renewable energy will draw in 2040 $7.8 trillion investment. This is only one of the directions of development of "green" technologies. In all sectors and in all types of activities, a trend is developing to increase the volume of financing for ecological projects. At the same time, the crypto industry is booming, which showed phenomenal growth of the crypto-currency market in 2017. Although the capitalization of cryptocurrency decreased in 2018, many analysts and experts expect that in 2019 the cryptocurrency will reach new heights.

The rapid growth of capitalization and the enrichment of the owners of crypto-currencies create the prerequisites for the formation of a new source of financing environmental projects at the expense of crypto-currency, while the technology of the blockchain system that has shown its effectiveness in the creation and circulation of crypto-currencies can be used to create new IT products to finance environmental and social projects. At the same time, the fundamental properties of the blockchain technology will be especially valuable for the EcoStart platform:

➢ Transparency, which makes the EcoStart platform particularly reliable.
➢ Low transaction costs, due to the absence of intermediaries.
➢ High speed of settlement of transactions, with operating mode 24/7.
➢ Decentralization of management. The platform is managed by users who own TECO cryptocurrency.

We offer the Ecostart project - a multifunctional platform for creating applications and software solutions on an open blockchain for supporting ecological projects, with TerraEcocoin’s own cryptocurrency.

The expectation that the owners of cryptocurrency will invest in environmental projects is based on the fact that in Western countries more than 25% of all companies are considered to be socially oriented. Environmental investments also relate to socially responsible investments. Their goal is to finance investment projects aimed at improving the environmental situation.

Given these circumstances, we hope that the crypto community will follow the global trend to increase funding for ecological projects to help humanity achieve economic growth and development while fighting against climate change and preventing costly ecological destruction and inefficient use of natural resources, and also eliminating the accumulated pollution of the environment, which led to the following consequences, Fig.1-2:
The findings of the fifth assessment report prepared by the World Meteorological Organization (WMO) and the United Nations Environment Program showed that temperatures reached a new maximum due to carbon pollution, which is a direct result of human activity. A summary report shows that each of the past three decades has been consistently warmer on the surface of the Earth than any previous decade since 1850.


In the world practice, there are several sources of funding for "green" projects: the funds of international organizations, national programs, local programs, specialized investment funds, private investors, the banking system:

Special investment funds were established in a number of countries in Western Europe to finance major infrastructure projects to address the problems of disposal of solid domestic waste, the construction of municipal wastewater treatment plants, etc. Unlike other commercial funds, projects that are supposed to be implemented tend to be less profitable than other investments, but these funds could attract funds from pension, insurance and other funds, as they received state support in the form of granting certain tax benefits to participants in the financial pool.

Ecological funds (EFs) are widely distributed in countries with economies in transition in the countries of Central and Eastern Europe and the CIS and are at different stages of development: from financing and implementing major effective investment projects (Poland and Hungary) to solving the problem of forming a revenue base in the legislative level (Central Asian countries). EFs were established to finance medium- and long-term environmental projects in countries where financial markets were poorly developed, the bank rate was high, and financial institutions were not interested in lending to environmental projects (for example, the Global Environment Facility (GEF), the United States Agency for International Development private foundations - Rockefeller Foundation, MacArthur Foundation).
International financial institutions and bilateral donors provide financing for environmental purposes only to developing countries and countries with economies in transition. As a rule, the provision of funding is associated with the mandatory implementation of certain conditions: indicating the scope of environmental protection activities, limiting the choice of technology, an obligatory condition for the purchase of equipment produced in the donor country, etc.

Banking organizations. Among such creditors are the International Bank for Reconstruction and Development, the European Bank for Reconstruction and Development, the European Investment Bank, Green Investment Bank, KfW, Nordic Investment Bank.

Institutions are both state (budgetary and extra-budgetary), and operate on the basis of public-private partnership, for example, the Organization for Economic Cooperation and Development. The funds can be provided to enterprises in the form of grants, loans, including concessional and interest-free loans, in the form of co-financing and financing of targeted programs, including investment projects.

3.3. The amount of funding and requirements for projects financed by traditional institutions.

With financing from international organizations, all loans are provided on commercial terms. In addition, investments are provided in the form of equity participation in the capital, structural financing.

The projects of the International Development Association and the International Bank for Reconstruction and Development aimed at protecting the environment are estimated at approximately $13 billion.

Funding for state and municipal programs is provided in the form of grants or repayable loans. Interested companies can participate in tenders and claim amounts ranging from several thousand dollars to several million. Grants may have conditions or obligations to limit the range of recipients, the need for cooperation, reporting, copyright protection, etc.

Private investors - individuals usually invest up to $2 million. Funds that specialize in investing in "clean" technology can invest larger amounts, but as a basic requirement, high profitability of projects is put forth.

Bank financing is provided only to reliable borrowers. At the same time, the quality of collateral may be more important than the ecological effect of the project.

A special place is occupied by the so-called "tax investments" in developed markets. Their essence lies in the fact that large taxpayers have the opportunity to reduce their future tax liabilities by investing in priority sectors of innovation established by law. The US government even initiated a special grant program to compensate for the deficit of tax investments.
3.4. Problems of the traditional system of investment of environmental projects.

Practice testifies to the following problems in the sphere of investment of environmental projects, using traditional funding institutions:

1. A fairly expensive mechanism of financing. In fact, all listed investment institutions are intermediaries between investors and financing facilities. At the same time, they all pursue their own interests, which do not always coincide with the needs of society.

2. There is no coordination of actions of various investment institutions when investing in environmental measures, which lead to duplication, dispersion of material, labor and money resources. As a result, millions of dollars are spent each year on inefficient environmental projects.

3. There is no choice of priority projects, to a greater extent, affecting the improvement of the environmental situation involving the public and the expert community.

4. There are no standards for disclosing information, which, under the conditions of a traditional investment system, leads to insufficient information openness of the process of selecting an investment object. Due to lack of transparency, distrust of the system has arisen, which has led to stagnation in environmental financing.

5. The project financing mechanism is not sufficiently used - "when a particular lender knows that his investments will be directed to a particular project, rather than directed at unclear goals."

6. Politicization of the process of selection of financing objects.

7. There is no mechanism for attracting investors with small amounts.

8. Lost potential of small, but effective environmental projects that struggle to scale up because they lack fame.
4. Project advantages

Applications and tools that are developed in the EcoStart project will significantly reduce the problems inherent in the traditional system of investing environmental projects can provide new business opportunities and attract capital, and investors - to access a wider range of investments

Using the EcoStart platform as a runtime environment for EcoStart platform applications, we make it decentralized, getting all the benefits that it has:
- Protection against censorship and the ability to have all the information always online;
- Fault tolerance;
- Transparency and the like.

These properties of the blockchain will enable to ensure the participation of the eco-community of the EcoStart platform in the discussion and decision-making on the financing of an environmental project.

Indirectly and significantly more efficiently, the blockchain will naturally create environmental benefits, ensuring a significant reduction in government corruption and collusion with the financial and energy sectors. Much of the damage to the environment is caused by the unnecessary intervention of these three parties for the sole purpose of generating profit for private business, not caring and not taking into account the cost to the environment and communities.

Using the blockchain and using the EcoStart platform, information about green projects with their green technologies and the green goods they produce can be integrated into a global, reliable and transparent supply chain from development to consumer. Such a supply chain will allow one to quantify specific environmental benefits — whether environmental fuels, eco-products, or renewable energy — and turn them into real green market goods. At the end of the supply chain, this will give consumers greater confidence in the purchase of green goods.

4.1. Key competitive advantages of our project over traditional investment institutions that finance environmental projects:

- Independence and efficiency in raising funds;
- Lack of dependence on government bodies and global financial groups;
- Lack of intermediaries;
- Involvement of all active participants and socially oriented business, including investors with small capital, in solving environmental problems;
- Transparent system to attract and control spending.

The results of each project will be publicly available, which will allow investors (charitable organizations, influential investors, small donors) to identify and help scale up environmental projects that are truly effective;
Open API. The API will effectively solve at least two tasks of the project: its development and the development of new products and services, including third-party developers. As a result, we get the network effect.

Also, the advantages of the platform Ecostart include:

- Less resource consumption, which is necessary for transactions, protection platform and verification, as the system can fully work on low-power computers and do not require large compute or energy resources. In essence, green technology will be applied. Ecostart blockchain, in contrast to the bitcoin and Ethereum blockchain, which are extremely energy intensive. Billions of calculations absorb computer energy and electricity, often coal-fired and other fossil fuels.

- Creating a community of consumers who will buy goods with proven supply chain. This chain will show the environmentally safe extraction of natural resources by workers in safe conditions, the production of goods on green technologies, the supply of goods through fair trade agreements, and their transportation with low energy costs.

Thus, the Ecostart project is aimed at solving one of the acute problems - ecological - by using modern information technologies to create and operate a system of financing and implementing ecological measures and, as a consequence, to communicate to the ecological movement of the crypto community.

4.2. What will the Ecostart platform benefit users?

- NPOs and initiators of environmental projects will provide Ecostart with a set of tools for creating their own tokens and managing their properties, which can be as a crypto currency, bonds, shares in the project, participation certificates, etc. For each token, you can specify your own name, output volume, number of decimal places and other parameters and properties. Sale of released tokens will allow to collect money for the implementation of environmental projects;

- Volunteers - can receive material and moral encouragement, and also receive discounts and bonuses from partners for accommodation, food and entertainment, visit new places and contribute to the environment;

- Investors, sponsors (socially responsible business) for financing of ecological projects within the framework of corporate social responsibility will receive a positive image and PR, and in the case of investments in "green" commercial projects will also receive a profit.

- For developers, an open API for creating applications and open sources under a free license, an open database of transactions, which will enable small companies and start-ups to develop in the field of "green" technologies.

- TerraEcocoin cryptocurrency holders will have the opportunity not only to provide cryptocurrency support to specific environmental projects, but also by investing in green startups and creating masternodes to confirm TECO transactions, to receive a stable income.
To create a masternode, you need to have at least 20 000 TECO accounts. This node will perform functions for verifying transactions and protecting the network. In this case, the POI algorithm distributes the reward between the nodes (accounts) by the criterion of their activity evaluation in the network, taking into account the hardware capacities that they use and the amount of funds in their purses.

Thus, the POI algorithm gives an advantage to those who make a more real contribution to the development of EcoStart depending on the activity of the work.

- For startups, it is possible to find investors or contact the IEF EcoStart Fund, which is focused on financing enterprises and startups implementing environmental projects.
5. Ecostart Ecosystem

The uniqueness of Ecostart lies in the fact that the project will provide users with a huge variety of useful and necessary functions within one platform, while similar projects ensure the simultaneous availability of only some of them.

The platform includes the following modules:

- Marketplace uniting all members of the environmental community (green business, investors, volunteers)
- Fundraising application - a service for creating personalized digital tokens as tools for financing environmental (green) projects approved by Ecostart experts
- TerraEcocoin's own cryptocurrency with POI generation (Proof-of-Importance, proof of significance)
- Crypto messenger, created on P2P technology (peer-to-peer)
- EcoStart Fund Investment Environmental Fund (IEF) to finance environmental projects further (IEF)
- The system of expertise and recommendations (the formation of ratings of the confidence of the platform participants)
- Open API for creating applications for the implementation and support of environmental projects
- Space Earth Monitoring Application
- The system of motivation (rewards) of the participants of the platform
- Ecological lottery, 50% of the funds remaining after the payment of winnings and operating costs will be sent to the environmental investment fund (for jurisdictions with this type of activity permitted)

The basis of the Ecostart Ecosystem is a registry in the form of a distributed database, which stores all data about user accounts and transactions.

5.1. Ecostart Marketplace

In fact, the marketplace is the user interface of the platform, which presents environmental projects from different start-ups and companies, registered investors and volunteers. At the same time, Ecostart’s marketplace provides traffic, it is responsible for the convenience of using the platform, provides communication tools, technical and marketing support, and payment functionality.

The platform is not just a tool that binds users. The main thing it does is KYC, the principle of "Know your customer." After identifying the user, determining his risk profile and rating, the platform reports who has registered.

The marketplace we are thinking of is a one-stop solution with an open API. It has several innovations. One of them is the “plug and play” principle, when responsibility is shared between our company, which creates the platform, and developers, who will create applications on this platform in the form of user interaction interfaces. If the platform itself is a big capital expenditure, a hard decision, because it requires
reliability, speed, and security, then the interfaces can be created by students, and small software companies and individual entrepreneurs.

For investors, Marketplace promotes efficient investment and cooperation and provides:

- Access to contacts of all project initiators
- Service to create a cryptographic wallet
- Access to detailed project information
- Informing about new projects
- Individual search and project selection
- Verification of the reliability of the authors of the project
- Getting a real project rating
- Placing your investment proposal
- Attendance of the presentation sessions organized by the EcoStart platform

For initiators of environmental projects, Marketplace helps to pack your project, prepare the necessary documents for investors (Whitepaper, Pitch deck, one pager, Business Plan) and provides the ability to:

- By placing your project on the platform
- By creating your own project tokens and conducting TGE
- Individual investment search
- The possibility of obtaining a loan or grant in an investment environmental fund
- Create a cryptographic wallet
- Obtaining an objective rating of the project
- Selection of advisors
- PR-promotion of projects in the media
- Attracting volunteers

Volunteers can register on the Marketplace, which will allow them to find a worthy application of their forces anywhere in our planet. This is a unique experience, as applicants have the opportunity not only to immerse themselves in an unfamiliar culture, meet new people and learn how to work in a team, but also make a small step towards saving the nature.

To provide volunteers with incentives to do work that usually does not make money, but is crucial for the environment, we plan to create a single time bank, meaning that it records the work performed by the volunteer expressed in hours and other achievements. Thanks to the use of blockchain technology and the decentralization of those who get the opportunity to update the database, such a time bank will serve as an objective assessment of volunteers.
5.2. Crypto currency TerraEcocoin

The base unit of the EcoStart platform is the crypto currency, TerraEcoCoin, the TECO ticker, which serves as the main source of its value, allowing to carry out all the main activities and transactions on the platform. TECO has all the properties of the existing crypto currency.

**TECO Transaction Scheme**

| Objective | Create a crypto currency for trading with the consolidation of part of the commission from transactions to the ecological fund |
TerraEcocoin is a private money symbol that allows you to carry out unimpeded transactions with a wide range of assets and goods in per-to-per mode, and is also a mean of exchanging and preserving of capital. It is expected to grow in price with an increase in the number of users. This is the only one in the world, a crypto currency, which will automatically financially support projects aimed at improving the ecological situation.

One million will be issued by TECO 210 million, and there is no further emission. There will be no possibility of mining. You can get coins only to the owners of accounts (master codes) supporting the stability of the platform. Funds for remuneration will be from commissions that are paid when making transactions, placing on the platform of various applications, fees for conducting IEO. And the size of the commission for the transaction is determined by the payer himself.

TECO is divided up to eight decimal places. Such a small coin is called Xnano (XNO) and corresponds to 0.00000001 TECO.

**The TECO cryptocurrency is, first, a settlement money and is not securities.**

Secondly, from the financial point of view, this means for exchange on the crypto exchange markets and in payment systems.

Thirdly, it is the core of the EcoStart platform and will ensure the stable operation of the entire ecosystem using smart contracts, the guarantee of transactions and liquidity gives TECO owners the following rights:

- The right to receive partner discounts;
- The right to receive a commission from the involvement of third parties to develop applications on EcoStart;
- The right to participate in referral programs;
- The right to sell, exchange, donate
- Provide a voice in the entire EcoStart ecosystem.

The popularity of the cryptocurrency is growing every day. More and more people are discovering its advantages over traditional money. It ceases to be an exclusively exchange-traded asset and begins to be perceived as a full-fledged payment instrument.

When carrying out transactions to confirm the blocks, the Proof-of-Importance (POI) principle will be used, the POI is built on the basis of the EigenTrust algorithm, a reputational system that measures the intensity of interaction of different nodes in the network with each other, based on their history downloads and directs traffic to the most reliable nodes.
The main algorithms used in creating TECO

The Proof-Of-Importance algorithm is a combination of wallet balance indicators, the number of incoming and outgoing transactions and the time a user account is online. Blockchain POI cryptocurrency takes into account these three indicators to determine who will be the next creator of the new block and will receive an award.

With large amounts on the account, the 1st parameter plays a greater role, while the 2nd and 3rd parameters have little effect, and the POI works almost like POS. The smaller the amount, the stronger the influence of the 2nd and 3rd parameters. Thus, an account with a smaller amount in the account can increase its coefficient of significance due to its activity and the stability of its presence on the network.

Eigentrust is an algorithm that allows you to calculate the reputation of each node in the network based on the interaction history between the network nodes. The interaction history can be represented as a matrix of connectivity between nodes, each cell of which contains an estimate of the trust in the node, represented as the difference between the number of successful and unsuccessful data transfer attempts.

The Eigentrust algorithm is based on the concept of transitive trust: if peer i trusts any peer j, it will also trust peers trusted by j. Each peer i calculates the value of local trust $s_{ij}$ for all peers that have provided it with authentic or fake downloads, based on satisfactory or unsatisfactory transactions performed by it.

$$s_{ij} = \text{sat}(i, j) - \text{unsat}(i, j)$$

Where sat $(i, j)$ is among the satisfactory answers that peer i received from peer j, and unsat $(i, j)$ is among the unsatisfactory answers that peer i received from peer j.

The local value is normalized to prevent malicious partners from assigning arbitrarily high local trust values for the collusion of malicious nodes and arbitrarily low local trust values to good partners.

Thus, the POI algorithm determines which generated block is considered correct and provides through a reliable node the addition of user transactions to the blockchain in exchange for a small fee in order to encourage the participating nodes of the EcoStart network, they will be accrued TECO coins by a certain algorithm, the so-called harvesting (encouragement for the creation of blocks). In order to be able to confirm the created blocks, the account of the node (master node) must have a balance of at least 20,000 TECO.

The main advantage of harvesting is that this method uses much less electricity (up to 100 times) than in normal mining, which means lower commission fees for transactions and makes this blockchain the "green".

All TECO crypto currency emissions are distributed among the owners of the tokens (TER) with the exchange in the ratio $1 \text{TECO} = 1 \text{TER}$
To become a member of the ecosystem, the user will have to create an account on the EcoStart platform. During registration, the system will create a user profile and his wallet on the official coin website and the corresponding mobile application for the smartphone. Each member of the ecosystem will be provided with a crypto-currency wallet, the interface of which will be simple, convenient, intuitive and similar to standard Internet banking. The wallet is planned to be multicurrency and will allow you to work with popular cryptonyms and with dollars and euros.

An alternative option is to store coins on exchanges. If you do not plan daily trading, it is more expedient to store coins on the official site for security reasons.

We believe that after the release of TECO, the processes for managing the movement of the crypto currency, the size of commission fees for transactions can be modeled using smart contracts, as well as electronic signatures of different parties.

The TECO cryptocurrency is fully integrated into the EcoStart ecosystem, and participation in all components of the ecosystem will be implemented through it. It is expected that the demand for TECO will grow in proportion to $K \sim 2^n$ (2 to the extent “n is the number of participants”), and not directly proportional to the number of participants.

Please note that the popularity of digital currency is growing every year. More and more people are opening up their advantages over traditional money. It ceases to be
exclusively an exchange asset and begins to be perceived as a full-fledged payment instrument.

The EcoStart project is a new form of financing that will be as transformative as regular stock issues at one time. This will be due to a combination of technologies such as blockchain and intellectual contracts, with improved environmental data and growing corporate interests in raising funds for investment in environmental projects. In turn, this project will stimulate innovation and leadership, encourage cleaner purchases, and help solve some of the most pressing environmental issues.

Thanks to the socialization of the Internet and the use of the EcoStart platform, each cryptocurrency owner will be able not only to invest in green startups, but also to create master codes for confirming TECO transactions, receiving a steady income for this.

For the exchange of TECO and other tokens created on the EcoStart platform, another crypto currency or fiat money is created by the own decentralized crypto-exchange. Its main characteristics:

➢ System performance over 60,000 transactions / sec;
➢ Integration with common technological solutions,
➢ used in traditional financial markets with the addition of the functionality of the blockchain;
➢ Ability to use tools to work in the mode
➢ real time;
➢ Generally recognized trading standards;
➢ Ability to work with the most common connection protocols. This is mBinary, FIX / FAST, WebSocket and REST.

The exchange must have the following features and functions available to all users of the EcoStart platform:

➢ KYC & AML;
➢ Deposits in fiat currency;
➢ Margin trading;
➢ Margin trading using swaps and repo;
➢ High-frequency trade;
➢ Transparency of work;
➢ Working with derivatives;
➢ Collocation zones;
➢ Tools for forecasting and technical analysis;
➢ WEB-version of the platform;
➢ Mobile version of the platform (iOS, Android);
➢ Customizable interface;
➢ Support for trading algorithms by web interface;
➢ Personalization of funds management. The TECO crypto currency is fully integrated into the ecosystem of EcoStart, and participation in all ecosystem components will be carried out with the help of it. Consequently, it is expected that the demand for TECO will grow in proportion to the number of active users.
Thus, the TECO course at the system level is economically rigidly correlated with the turnover of the EcoStart platform, its development as a project. The more sellers and buyers of crypto-currencies, transactions and activity on the platform, the more benefits all participants receive.

The commission for accommodation will be paid to TECO, which sellers will have to purchase independently or indirectly through EcoStart from TECO holders both on the EcoStart exchange and at other crypto-exchange exchanges, which will eventually increase the demand for it.

Any forecast figures for the cost of TECO in the future at the moment will not be correct.

5.3. Decentralized investment ecological fund (IEF) EcoStart Fund

One of the functions of money is to influence the world around us, which allows us to change it in the right direction. The conduct of this function of money is the use of various ecological funds organized by people who are not indifferent, who take responsibility for solving a particular local or global ecological problem. The creation of ecological funds is one of the new economic methods and a source of financing for projects aimed at improving the state of the environment.

On our part, participation in the process of improving the world is the creation of a decentralized investment ecological fund (IEF) EcoStart Fund on the EcoStart platform.
The model of the decentralized organization was chosen as the target model for the fund (DAO). The fund will be managed through smart contracts, programmatically created contracts within the EcoStart blockchain system.

IEF will finance environmental projects on various environmental protection topics. IEF will finance environmental, environmental projects.

**The main tasks of EcoStart Fund.**

- Investment of own funds of the fund;
- Attracting investors' capital and effective management of them. Money is attracted with indication of certain initial conditions:
  - Conditions for additional investments or early partial (full) withdrawal of capital;
  - Minimum amount of investment contribution;
  - Terms of capital allocation;
  - Specific investment projects in which funds are invested;
  - Approximate level of return on investment;
  - Amount (percentage of commission) for management;
  - Mechanisms to track investments and financial results for them.

**IEF Features**

<table>
<thead>
<tr>
<th>Technology of blockchain</th>
<th>Indelible &quot;receipt&quot; for each transaction from the fund account to ensure full transparency</th>
</tr>
</thead>
<tbody>
<tr>
<td>Compliance with legislation</td>
<td>Fully complies with the established rules, regulations, KYC and AML policies</td>
</tr>
</tbody>
</table>
| Who is funded from the fund? | - Rendering assistance (grants) to non-commercial environmental projects  
- Marginal financing of environmental projects (loans)  
- Financing of the geoportal, based on the aerospace monitoring database  
- Volunteer support |
| Selection of projects for financing | The choice of environmental projects for financing is  
- By a majority vote of TerraEcocoin coin holders, after expert assessment by EcoStart experts using e-voting technology - decentralized decision-making, fund management. |
| Escrow | The escrow agent evaluates the vote and assesses the expertise and verifies the corresponding Smart contract |
| Monitoring of projects | The projects selected for financing will receive funds in stages, undergo a desk audit and report on their work. If the audit shows unsatisfactory results, funding may be suspended. Further funding may be provided as the project reaches its intended goals. |

**Business - scheme for IEF**
The IEF funds are consolidated in Crypto wallet, stored on the EcoStart platform and allocated for the implementation of IEF in the form of grants and investments approved by the majority of TerraEcocoin co-owners, after expert assessment by EcoStart experts using e-voting technology - decentralized decision-making, fund management. The projects selected for financing will receive funds, be audited and report on their work. If the audit shows unsatisfactory results, the financing may be suspended. Further funding can be provided as the project reaches its intended goals.

The infrastructure of the IEF is separated from the entities that operate in it (investors and entrepreneurs), which minimizes the susceptibility to monitoring activities and related costs by regulatory bodies.

With the help of the IEF, the ecosystem will become a single platform for initiators and entrepreneurs seeking to attract capital for their ecological projects, as well as for investors and sponsors who want to form their own investment audience with specific goals that solve ecological projects. This will increase the demand for TECO crypto currency, because it will be used by both investors and entrepreneurs who finance their campaigns.

**How does the EcoStart Fund work?**
Fund experts form the most balanced investment portfolios. The operations of investing and withdrawing funds from the fund are recorded in the blockchain platform. Most of the operations are performed automatically using smart contracts. EcoStart Fund supports TESO and all tokens created on the EcoStart platform, which are acquired through a smart contract. Further, investors can get acquainted with investment portfolios and choose the most attractive option for themselves.

Why EcoStart Fund?

IEF provides customers with the opportunity to quickly enter into a portfolio investment in a cryptocurrency market with a high level of reliability and openness.

Reliability - The fund works on blockchain. Most processes are automated.
Liquidity - Opportunity to withdraw your money at any time
Security - Decentralized asset storage, multi-signature, data encryption systems.
Confidentiality - Personal data of clients are not disclosed.
Diversification - Only promising blockchain assets.
Low fees - Favorable conditions for the investor.

How to invest in EcoStart Fund?

1. Register in your account on EcoStart.
2. Create a wallet on the platform.
3. Buy TECO cryptocurrency on your wallet using a convenient and reliable exchanger.
4. Select the portfolios you want to invest in. Log in to your account.
5. In your personal account you will find the address of the smart contract to which you need to send the TECO from your wallet.
6. In response, the smart contract will send investment portfolio tokens to your wallet.
7. Keep your tokens in a safe place. Watch how your money grows in the personal account of the foundation site.
8. To withdraw funds, it is enough to send the tokens back to the address of the smart contract, in return you will receive a cryptocurrency TECO.

5.4 Fundraising application as a service for creating registered digital tokens - Token Generation Event (TGE)

The Token Generation Event (TGE) service will provide an opportunity for non-commercial organizations (NPOs) and environmental project initiators to create their own tokens (digital assets) using an easy-to-use interface of the EcoStart platform.

The TGE service will be based on the TerraEcocoin crypto currency protocol and will allow the issuing of own tokens (digital assets) and managing their properties. Tokens can be a product token, an electronic crypto-pixel, a share in the project, a certificate of participation, a deposit certificate, an equity, a bond, a crypto currency, points of loyalty programs and other assets.
For each token (digital asset), you can specify your own name, output volume, number of decimal places, start date, suspension, returns, elimination and recall, and other parameters and properties. All parameters of the token (digital asset) operation are managed through a smart contract.

Tokens can be issued in two types:
- commercial ecotokens (CET) to finance recouped environmental projects;
- sponsored ecotokens (SET) to finance non-recouped environmental projects and use in various referral programs and loyalty programs;

Tokens are issued by a single or accelerated emission for a specific project, approved by the expert community of the Ecostart platform or authorized trackers. The cost of any issued token is:

1 issued token = 1 TerraEcocoin.

5.4.1. CET Tokens

CET tokens during TGE can be sold for TECO, quoted cryptocurrency or fiat money and later may be in free circulation: sold, exchanged, donated for any cryptocurrency and fiat money. Unsold tokens are destroyed.

5.4.2. SET Tokens

SET tokens during an IEO can be sold for TerraEcocoin, quoted cryptocurrency, or fiat money. Sold tokens held by sponsors are used in the rating and trust rating service. The tokens listed in the service wallet serve as a source for the growth of the sponsor’s rating and a discount when using paid services of the platform, and also the sponsors will get wide opportunities for the realization of image interests and loyalty programs.

It is planned to use smart contracts to implement the “pay for success” donation model, when sponsors pay only for those environmental projects that achieve their goals. Each environmental project encodes a list of “goals” that the initiators seek to achieve, and each goal is assigned a price that the initiators receive when the goal is achieved in a demonstrable way.

5.4.3. TGE services

The service will include:

- A web site with information on announced environmental projects conducting TGE. Review, analysis, feedback and ratings of planned, implemented and announced environmental projects. With the help of the web site, you can track your activity, participate in the TGE, etc.;
- Integration with crypto-surgeries for sale-purchase of tokens;
- Library and Designer of smart contracts for their independent development. A smart contract is a program code that runs on a decentralized EcoStart
blockchain and implements a sequence of calls to functions and methods of program code inside or outside the network. Basic properties:

- Work on the algorithm and conditions laid down in the program;
- Execution of external or internal actions and commands;
- Offline actions on call, condition or schedule.

**Business - scheme "Investor and environmental project"**

![Diagram](image)

Smart contracts work on all masternodes (nodes) of the decentralized EcoStart network. The program code is executed in the network of nodes, and on not on one of them. This means that if the program is added to the network, it cannot be removed from the network.

The fee for executing the smart contract will be in the TECO crypto currency. The system automatically charges the account for the execution of each function from the account. The fee comes to owners of master codes, which store the database and carry out harvesting.

Fundraising service will allow investors-users of the EcoStart ecosystem to have a platform for reviewing and evaluating new companies pretending to invest. This will
help investors better evaluate the potential of new enterprises and start-ups to find potential partners and customers implementing environmental projects and activities.

5.5. Cryptomessenger.

This is a communication channel for platform users, built on P2P (peer-to-peer) technology. The main goal of the creation of the cryptomessenger is a convenient and functional way of communication between the participants of the ecological community, aimed at ensuring maximum confidentiality and anonymity. The messenger is created with the integration of IPFS technologies (InterPlanetary File System, interplanetary file system), whose nodes form a distributed open source filesystem, P2P (peer-to-peer) and blockchain technologies.

**Cryptomessenger Functionality:**

- personal contact list;
- "Who is online" indication;
- Correspondence both online and offline;
- Transfer of photos and video content;
- Sending a message to the group;
- Notification of the arrival of new messages, and an exit in online;
- Create your own channel;
- General chat + private, publicly accessible forums, blogs / statuses;
- Settings for deleting messages;
- Encryption of messages and conversations.

Users will directly communicate with each other via a P2P connection. If there is no immediate connection, the messages will be written to the distributed data store (IPFS). This will ensure that all information is protected from interference.

To ensure confidentiality, the encryption algorithm MTProto, which was developed by the creators of Telegram, will be used.

The data of correspondence and transactions will be stored in decentralized networks of blockchain, IPFS and on users’ devices, which solves the main problem of confidentiality of information of the most popular instant messengers that use centralized servers.
Thus, the technology of data distribution across multiple devices and decentralized servers will protect users from failures and interference by third parties.

5.6. Service for examination, recommendations and formation of ratings of trust and reputation.

In the financial sphere, there is a huge problem of trust in expert organizations that provide investment advice, guarantee the reliability of certain people and organizations. Although there is a whole industry of rating agencies, including investment banks that issue recommendations, audit companies that certify the truth of certain results or the reality of the work done, mistrust remains, both to specific borrowers and to expert gurus. In addition, the problem is exacerbated by negative PR activity: the publication of unverified "experts" in the media, fabricated fake news, and so on.

In our case, it is important to trust the initiators of ecological projects and Ecostart experts, the reputation and the number of hours worked by volunteers (time bank).

Our goal is to build an independent objective rating of EcoStart users and become a bridge between environmental projects and investors, so that promising teams find a way to investors.

We propose the solution of this problem with the help of a quantitative reputation system for data collection and confidence ratings for initiators of ecological projects and experts based on blockchain technology. All actions that are significant for their reputation will be recorded in the distributed register of the Ecostart platform and, in the long term, they can confirm the accumulated reputation and form a real rating of all participants.

Our team believes that the reputational system will not only help to collect investments for projects, but also optimizes business and other social processes.
In short, the reasons for this optimization are as follows:

First, everyone will not only think about how much money to raise, but also about how to spend it effectively. Restoring your reputation is more difficult than earning;

Secondly, global access will allow everyone, even the smallest investor / participant, to evaluate a project of any complexity and thereby minimize risks and build forecasts through the ratio of three perfectly understandable criteria - subjective, temporary and quantitative. The interaction of the latter generates the most important thing - the quality of service;

Thirdly, the existing rating systems are mostly purchased, which means they are biased. The blockchain technology is in principle not about money (in its modern sense), and most importantly its quality is transparency and objectivity. The reputation system built on this technology generates trust and, accordingly, increases the level of business interaction.

5.8 Annex - Aerospace monitoring

Aerospace monitoring
- operative monitoring and control over the state of the environment and identification of places for storing wastes based on remote satellite and aerial survey data on the earth’s surface.

Although aerospace monitoring on our platform does not lie on the blockchain, we believe that the task of identifying, mapping, monitoring the storage sites for various types of waste is one of the most urgent in the field of ecological protection. Therefore, aerospace monitoring will be an application platform EcoStart with automated and visual interpretation of different space images using selective aerial photography, field and statistical information.

Firstly, this is due to the serious negative impact of landfills on all components of the landscape due to physical, chemical, biological pollution, as well as deterioration of the quality of life of the population due to a sharp decline in the aesthetic value of natural complexes and an increase in man-made risks.

Secondly, space monitoring data from outer space are practically the only source of information, giving a complete, timely, operational picture of the problem of landfills.
and at the same time minimizing the financial, time and labor costs for solving this problem.

Space images are used for monitoring. The opto-electronic complexes installed on space vehicles allow to shoot ultra-high spatial resolution (0.7-1 m), the detail and geometric accuracy of which allows for confidently decoding dumps, measuring (linear dimensions, area), determining coordinates and types of dumps. With the help of space monitoring, you can identify a landfill with an area of 10 m².

To clarify the coordinates of landfills, aerial photography from unmanned aerial vehicles (BPL) and field survey, which may be carried out by municipal authorities in the territory of which such landfills or ecological societies and activists are located, with subsequent correction of cartographic materials, will be used.

The recognition of objects in aerospace imagery will be automated with the construction of neural networks with a recognition method based on frequency representations. A promising method of intellectual interpretation of monitoring information is neural networks, which is related to the possibility of their learning, the choice of the topology of construction and minimizing the influence of "noise" in the structure of the multi-zone snapshot.

At the heart of the neural network, represented by a system of interconnected simple processors, the principle of the functioning of the human nervous system is laid. Neurons of a neural network are grouped into layers so that the output signal of the previous layer is fed to the inputs of all neurons of the subsequent layer.

The network is trained by introducing the original rasters (input channels), the source of the labels, the topology of the neural network, and the learning parameters into the program. Optimal is the use of "learning with the teacher," in which the types of landscape-ecological systems are assigned areas of a space image with similar spectral characteristics. The result of the learning process is a trained neural network, which is stored in a file and used for subsequent classification of the satellite image.
The results of the interpretation of the images will be placed on the interactive geoportal map with the tools:

➢ Automatic generation of generalized statistical information on certain criteria (type of landfill, date of detection, category, territorial affiliation, etc.);
➢ Possibility of entering information (clarifying information on field data, as well as putting new objects on trusted users);
➢ Automatic generation of the object’s passport (technical characteristics, location, ownership of the land plot is indicated and damage is calculated according to approved methods).

The geoportal map will be publicly available on the EcoStart platform website. Changes to the interactive map can only be made by the system administrator or trusted users.

A separate topic is the identification of garbage "islands" in the world's oceans and the organization of actions to eliminate them with the appropriate collection of funds needed to finance this event.

Financing of the functioning of aerospace monitoring will be carried out at the expense of the environmental fund.

All geoportal data are available for free viewing. Authorized users can also download raster and vector layers.

Earth remote sensing data comes from two sources - the Lorett own monitoring network (LoReTT - Local Real Time Tool) and the Internet. Geoportal will work on a platform like Scanex GeoMixer and use an Internet connection that addresses basic automated services provided by space monitoring systems.

Financing of the functioning of the aerospace monitoring will be made at the expense of the environmental fund.

5.9. Open API

Ecosystem EcoStart opens unlimited opportunities for business and individuals through a high-tech software solution with an open API that allows easy connection of any technology solution, application development and software solutions on an open blockchain system to support ecological and ecological projects.

Therefore, to advance the platform, we plan to finance the development of the most interesting decentralized applications from the eco-fund, the idea of which can arise both within our team and third-party developers. Decisions on the financing of certain projects will be accepted by the holders of TerraEcocoin crypto currency based on the assessment of experts, the competence of the team, the conclusion of the promise of the idea and the benefits that it can bring to the platform. The financing scheme is described in the section on IEF.
We plan that funding will be allocated annually for the development of decentralized applications. EcoStart will finance and support such decentralized applications that promote the EcoStart platform. One of such applications is ecotourism.

5.10. Description of the platform and the interaction of its elements

The EcoStart Core
This component will implement the basic business logic. The component will contain all relevant rules and procedures for processing algorithms on the platform, perform data validation and provide interaction with the blockchain to handle smart contracts.

The component will allow EcoStart to integrate its own internal and third-party data. The EcoStart platform can support the addition of any additional data exchange protocols, which allow to extend the functionality (additional services) of the entire platform.

Open API
A set of various programming functions and interfaces for the creation of the EcoStart ecosystem, available for software development companies. The API will provide sufficient flexibility in compliance with all the security rules implemented on the EcoStart platform. The service will encourage third-party developers to create additional services in the ecosystem, which will be beneficial for system users and investors.

Blockchain EcoStart
This is a trusted transaction register and the execution environment for smart contracts that support transactions. Conducting a Token Generation Event (TGE) with the release of tokens.

All payments, transfers by currencies or crypto / digital assets and transactions under smart contracts are reflected in the public register and are evidence of their processing.

Features:
- The transaction displayed in the public registry cannot be canceled.
- The appearance in the registry of a smart contract means its execution.
- Proof of the fact of fulfillment of obligations for both parties to the contract.
- Data stored in the public registry is publicly available.
- Transaction registers are an important element of an open economy.

Decentralized file storage
The environment for storing and exchanging files associated with persistent cryptography (DFS) transactions, in which all system data will be stored. It will include user accounts, system data and detailed information about smart contracts. Data provided by EcoStart users will also be stored in this data store.
Features of information storage in the decentralized file storage:
➢ Storing information without centralized administration
➢ Storing information with guarantee of invariability
➢ Storing information with encryption, open or closed data
➢ Storing data with free or restricted access

**Certified means of cryptographic information protection (CIC)**
A means of providing additional encryption, legally significant electronic signatures and secure timestamps.

**Oracle and external request providers**
These services are information providers operating within the EcoStart platform. Oracle is developed by any developer on the EcoStart platform for access to other databases (ratings of third-party agencies, exchange rates, etc.). Given that the main calculations and analysis of documents in today’s realities are carried out outside of smart contracts, only data that they are able to process directly into smart contracts is transferred. The rest of the information is attached in the form of ordinary formalized files, if necessary signed by a strengthened qualified electronic digital signature (EDS) to ensure legal significance.

**User interface**
Web portal and mobile applications developed by the EcoStart team. The user interface will become the main entry point for users to create and manage their crypto accounts, create smart contracts and monitor the balance of the crypto currency in their accounts.
6. Fundraising Event (Initial Exchange Offer - IEO)

During the initial exchange offer (IEO), TerraEcoToken (TER) tokens will be sold on the cryptocurrency exchange on behalf of the token issuer.

6.1. IEO target

The purpose of the raising is $11.3 million. This amount is justified by the cost of developing the EcoStart platform, its scaling and the creation of a global ecological investment fund.

For the development of the project Ecostart and its scaling it is necessary $11.3 million. Including:
- 1.3 million for the development of the platform and its promotion.
- 10 million for the creation of working capital of an investment fund, and the receipt of appropriate licenses.
- from $150 thousand are needed for the IEO stage (marketing, advertising, listing on exchange offices, road shows, etc.)

6.2. IEO information

<table>
<thead>
<tr>
<th>Name of the token</th>
<th>EcoToken (TER)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>What is it?</strong></td>
<td>This is a token that is compatible with Ethereum ERC20. The TER Token is a certificate of participation in the creation of the EcoStart platform and each token gives its holder the following rights:</td>
</tr>
<tr>
<td></td>
<td>➢ The right of exchange for the newly created TerraEcocoin cryptocurrency (TECO);</td>
</tr>
<tr>
<td></td>
<td>➢ The right to receive partner discounts;</td>
</tr>
<tr>
<td></td>
<td>➢ The right to receive a commission from third parties to develop applications on EcoStart;</td>
</tr>
<tr>
<td></td>
<td>➢ The right to participate in referral programs;</td>
</tr>
<tr>
<td></td>
<td>➢ The right to sell, exchange, donate</td>
</tr>
<tr>
<td></td>
<td>➢ Provide a voice in the entire ecosystem of EcoStart</td>
</tr>
<tr>
<td></td>
<td>➢ Thus, TER is a portable, interchangeable token and can be used openly for depositing, voting, securing investment and trading.</td>
</tr>
<tr>
<td><strong>The scope and conditions of release of tokens</strong></td>
<td>1. 210 million tokens will be issued once. Tokens will be released on platform Ethereum standard ERC20.</td>
</tr>
<tr>
<td></td>
<td>2. The ceiling on borrowed funds 11.3 million. US $</td>
</tr>
<tr>
<td></td>
<td>3. The minimum amount is $0.5 million US or 3500 ETH or a similar amount in cryptocurrencies at the current exchange rate.</td>
</tr>
<tr>
<td></td>
<td>It will be carried out on several exchanges (at least 3) in three stages.</td>
</tr>
<tr>
<td>Selling tokens</td>
<td>It will be carried out on several exchanges (at least 3) in three stages.</td>
</tr>
<tr>
<td>----------------</td>
<td>--------------------------------------------------------------------------------</td>
</tr>
<tr>
<td>The price of the token during stage 1</td>
<td>1 TER = 0.07 $ US = 0.0005 ETH (30% discount to the cost of the token during IEO) The price of the token is nominated at $ US</td>
</tr>
<tr>
<td>The price of the token during stage 2</td>
<td>1 TER = $ 0.085 US = 0.0006 ETH (15% discount to the cost of the token during IEO) The price of the token is nominated at $ US</td>
</tr>
<tr>
<td>The price of the token during stage 3</td>
<td>1 TER = 0.1 $ US = 0.0007 ETH The price of the token is nominated in $ US</td>
</tr>
<tr>
<td>Purchase volume during IEO</td>
<td>Regulated by exchanges</td>
</tr>
<tr>
<td>Distribution of tokens</td>
<td>A total of 210 million. TER will sell no more than 130 million on exchanges (62%). The distribution of tokens is as follows:</td>
</tr>
<tr>
<td></td>
<td>- 33.6 million (16%) to EcoStart founders and team;</td>
</tr>
<tr>
<td></td>
<td>- 21 million (10%) will be reserved for community master owners;</td>
</tr>
<tr>
<td></td>
<td>- 19.1 million (9%) for partners and marketing;</td>
</tr>
<tr>
<td></td>
<td>- 2.1 million (1%) insurance fund;</td>
</tr>
<tr>
<td></td>
<td>- 4.2 million (2%) for airdrop and bounty campaigns</td>
</tr>
<tr>
<td>Availability of tokens</td>
<td>TER:</td>
</tr>
<tr>
<td></td>
<td>- Become available immediately after the start of sales (IEO) on the stock exchanges.</td>
</tr>
<tr>
<td></td>
<td>- After IEO, there will be a listing of tokens on the same exchanges.</td>
</tr>
<tr>
<td>Payment Methods</td>
<td>ETH, BTC</td>
</tr>
<tr>
<td>Sales geography</td>
<td>The whole world Note: the sale of TER tokens is not available to investors from certain countries, serving only certain jurisdictions. Restrictions impose themselves exchanges.</td>
</tr>
<tr>
<td>Distribution of attracted cryptocurrency after taxes and conversion</td>
<td>- 45% for marketing and advertising needs: press releases and articles in crypto media and social networks, targeted advertising, SMM in 7 languages, online advertising and offline;</td>
</tr>
<tr>
<td></td>
<td>- 30% for software development, project source code, data structure development, smart contracts, server capacity payment, hosting and AntiDDOS protection, etc. Hiring first-class experts to maintain the competitive</td>
</tr>
</tbody>
</table>
advantages of EcoStart, as well as the development of new services.
- 5% for legal services, incl. obtaining licenses and documents for work in the US and other countries, legal support for the project. Compliance with legal norms is the key to long-term success;
- 15% operating expenses: office rental, communications, internet, managerial salaries, other operating expenses.
- 5% insurance fund

**The use of attracted funds is directed to ensure the profitability of EcoStart in the long term.**

**We strive to realize our goals in the interests of TER token owners**

<table>
<thead>
<tr>
<th>Site</th>
<th>eco-start.com</th>
</tr>
</thead>
</table>
| **How to participate in IEO?** | Steps to participate in IEO:
1. Follow the site and accounts of the project. On they will be a message on which exchanges hosted IEO.
2. Register an account on the exchange, after the “White List” and “Know Your Customer” (KYC) procedures.
3. Check which cryptocurrencies will be be accepted during IEO, and replenish your account accordingly.
4. Wait until IEO starts to buy your tokens! |
| Security | The funds raised during the IEO will be stored in multisig-purses in accordance with the standards. |
| **IEO platform** | Ethereum |
| **Terms of sale TER Tokens** | Presale
The beginning - 05/05/2019
End - June

IEO
Beginning - June
Ending - July |
6.3. Issue and use of TER tokens

Token emission technology: Ethereum ERC20 with advanced security features ERC223. ERC20 is the standard for the Ethereum token, and the compatibility of the ERC20 and the Ethereum ecosystem allows you to program intelligent contracts in a turing full language, through which you can perform secure and customizable operations that meet the specific requirements of EcoStart. It makes it easy to distribute tokens between platform members, thus creating a truly decentralized system.

With the launch of the EcoStart platform and the issuance of the TerraEcocoin crypto currency, the TER tokens created in the Ethereum blockchain system will be changed to the TECO crypto currency, created on a separate blockchain in a 1:1 ratio. TER owners before the launch of the EcoStart platform will be able to sell-buy TER tokens independently. We will also provide an opportunity to buy and sell TER tokens on the exchange.

Issue of a token, 210 million pcs. The distribution is as follows:

- **Crowdsale**: 62%
- **The Team**: 16%
- **Miners, masternodes**: 10%
- **For Partners**: 9%
- **Reserve**: 1%
- **Bounty**: 2%

The funds received during crowdsale are designed to create EcoStart platform and ensuring its functioning. The release of tokens after this is not provided.

**Softcap IEO** - $ 500’000 or 2,500 ETN (If this amount is not reached, all investments will be returned minus the transaction costs).

The sale rate of TerraEcoToken has a rigid binding to Ethereum and varies depending on the stages of sales. This means that with the growth of the Ethereum course, the EcoToken rate also increases, and vice versa. For the convenience of IEO participants, the approximate cost of TER in $ USD is displayed, which is recalculated automatically based on the current price of Ethereum at the current date.
The number of stages of the project to develop a project will depend on the amount of funds raised during crowdsale. As a result of each stage, a functionally finished product is created, and the execution of each next step adds additional consumer properties to it.

The IEO will contribute to the development of the technical base of EcoStart, increase the speed of developing its own software, will enable to create significant financial assets of the ecological fund, increase the number of implemented ecological projects, and create representative offices in the world financial centers.

6.4 Crowdsale

TER token complies with the Ethereum ERC20 standard. The release of tokens and control over the transfer of funds is carried out by a system of smart contracts.

To participate in the sale of tokens, investors must first register in the personal account of the investor on the project site and pass a KYC / AML check. The KYC / AML procedure allows you to create a profile of token buyers and exclude the risk of selling TER tokens to individuals and legal entities engaged in criminal activities. All investors who have not passed the KYC / AML check within two weeks after the end of the IEO will have to return the TER tokens, and the amount paid by them will be returned to the buyer's wallet.

6.5. Bonuses

- Stage PRESALE. 50% discount to the cost of the token
- Stage IEO Stage 1. 30% discount on the cost of the token
- Stage IEO Stage 2. 20% discount on the cost of the token
- Additional discount 10% for investors purchasing more than 500 ETH
## 7. RoadMap

<table>
<thead>
<tr>
<th>Date</th>
<th>Event Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>07.2018</td>
<td>The beginning of the pre-announcement. Creation of an information background aimed at drawing attention to EcoStart, forming a community, a loyal image of the brand and crowdfunding.</td>
</tr>
<tr>
<td>08.2018</td>
<td>Selection of the main team</td>
</tr>
<tr>
<td>09.2018</td>
<td>Development of IEO documents (White paper, Pitch deck, One pager, Business analysis, Business plan)</td>
</tr>
<tr>
<td>10.2018</td>
<td>Website launch</td>
</tr>
<tr>
<td>11.2018</td>
<td>Bounty company development</td>
</tr>
<tr>
<td>11.2018</td>
<td>IEO smart contract development and TER token release</td>
</tr>
<tr>
<td>12.2018</td>
<td>Start Bounty Company</td>
</tr>
<tr>
<td>04.2019</td>
<td>Development of MVP project in the form of marketplace for environmental projects, investors and volunteers. Cryptocell investment fund. Smart contract for transactions with transfer of a part of the commission to an investment fund</td>
</tr>
<tr>
<td>04.2019</td>
<td>Stage of private sale of tokens to private investors, business angels, funds.</td>
</tr>
<tr>
<td>06.2019</td>
<td>The beginning of the IEO of the money collected on time pre IEO, is directed to increase the effectiveness of marketing and public relations campaign.</td>
</tr>
<tr>
<td>07.2019</td>
<td>IEO (Initial Exchange Offer) Listing Tokens on Exchanges</td>
</tr>
<tr>
<td>09.2019</td>
<td>Development of the alpha version of the platform and its testing</td>
</tr>
<tr>
<td>09.2019</td>
<td>Launch of TerraEcocoin (TECO) own cryptocurrency and crypto exchange development</td>
</tr>
<tr>
<td>10.2019</td>
<td>Refinement of the basic nodes of the platform after alpha testing</td>
</tr>
<tr>
<td>11.2019</td>
<td>Development of Smart Contracts for quick and safe investment in an investment fund</td>
</tr>
<tr>
<td>11.2019</td>
<td>Opening an investment fund</td>
</tr>
<tr>
<td>12.2019</td>
<td>Development of the Beta version of the platform and its testing</td>
</tr>
<tr>
<td>12.2019</td>
<td>Development of fundraising application and smart contract designer</td>
</tr>
<tr>
<td>Year</td>
<td>Event</td>
</tr>
<tr>
<td>------</td>
<td>----------------------------------------------------------------------</td>
</tr>
<tr>
<td>12.2019</td>
<td>Development of a motivation system and evaluation of environmental projects</td>
</tr>
<tr>
<td>01.2020</td>
<td>Application development crypto lottery</td>
</tr>
<tr>
<td>01.2020</td>
<td>Testing the motivation system (rewards) of the platform participants</td>
</tr>
<tr>
<td>02.2020</td>
<td>Audit platform on Android and iOS. Testing a mobile application The final launch of a mobile application on Android and iOS.</td>
</tr>
<tr>
<td>02.2020</td>
<td>Launch messenger in test mode</td>
</tr>
<tr>
<td>02.2020</td>
<td>Testing a geoportal</td>
</tr>
<tr>
<td>03.2020</td>
<td>Mobile app development on Android and iOS of the main platform services</td>
</tr>
<tr>
<td>03.2020</td>
<td>API</td>
</tr>
<tr>
<td>03.2020</td>
<td>Start of advertising and marketing campaign in key markets</td>
</tr>
<tr>
<td>03.2020</td>
<td>Connecting partners</td>
</tr>
<tr>
<td>04.2020</td>
<td>Obtaining a license to hold crypto lottery</td>
</tr>
<tr>
<td>04.2020</td>
<td>Finish of the project</td>
</tr>
<tr>
<td>04.2020</td>
<td>Launching the EcoStart Global Ecosystem</td>
</tr>
</tbody>
</table>

We will create and publish monthly reports on the implementation of goals and objectives from the roadmap.

For the purposes of implementing the road map and developing the project, a corporate development plan and a marketing and advertising plan will be formed.

Within the corporate development plan, highly professional staff will be employed, offices will be opened in financial centers of the world if necessary, and necessary permits and licenses are obtained.
8. The Team

**Olga Bergen**  
CEO and Co-founder

A corporate strategist with many years of experience in the advertising and information technology industry. In recent years, is engaged in accelerating startups.

«I have been engaged in accelerating the startup projects for several years. EcoStart is definitely a powerful project with great potential. There are many enterprising young people in the world who really need our help. Together with you we will do a very important and necessary thing! »

https://www.linkedin.com/in/olga-bergen-66343163/

**Michael McKee**  
Chief Visionary Officer

Before starting out into IEO Advisory, Michael spent 13 years as Social Media Influencer and Digital Marketer for several dot com startups. After a successful career helping various clothing companies and aspiring musicians, Michael now advises IEOs and Startups on how to market their projects on social media and through SEO. Michael has been a serial IEO investor since 2016 and one of the fastest growing Blockchain Influencers with over 350,000 followers in total.

«A person who has no vision can never realize high thoughts and carry out bold enterprises»

https://www.linkedin.com/in/michael-mckee-74b20634/

**Teymur Nurullaev**  
COO (Chief Operating Officer)

Chief Operating Officer, a successful businessman, a programmer, one of the first adepts of the blockchain

“I support the project EcoStart because the Cryptocurrency will gain momentum in the event that we start creating as many projects as possible on blockchain. I manage a whole army of bots - they will help us in this project too!”

https://www.linkedin.com/mynetwork/invite-sent/teymurnurullaev/?isSendInvite=true

**Dhana Timilsina**,  
Chief strategy officer

Dhana is an innovative and dynamic world citizen and serial international entrepreneur, consultant, advisor, engineer,

**Aleksandr Goldobin**,  
CFO

The financial director responsible for managing the financial flows of the business with vast managerial experience in a wide range of industries

**Vasily Gavrilovich**  
VP Software development

CEO Prof-it - it's IT-company for development of the web and mobile applications, BLOCKCHAIN solutions, software and software-based solutions.
trader, businessman, founder, co-founder, owner, investor, researcher, and promoter. Dhana wears several hats and works and supports for several startups, companies, IEOs and projects across the world.

“Without your strategy, you will depend on someone else’s tactics”

My motto is think globally-act locally! That is why I proposed to bring the project Ecostart to the international level. I believe such initiatives are important for the world community. Our financial support is needed by many ecological projects!

My element is marketing communications and project management. In EcoStart I see global opportunities - the project will help to unite not indifferent people around the world around a great idea. It's just a marketer's dream! »

From the solar system, we still cannot get out for a long time. Therefore, one must learn to live on earth and better on ecologically friendly

GO Authentic is a brand of eco-friendly clothing, founded by Olga Glagoleva. We create comfortable clothes with meaning, participating in a cyclical economy. We cooperate with modern artists, use environmentally friendly materials, employ highly qualified specialists and use authentic textile techniques, do not produce anything more ordered.

Olga feels responsible for the fate of our Earth, believes in a cyclical economy. Clothing for Olga is primarily a concern for the Planet, a culture of consumption and the ability to influence the world. And she creates models of clothes to improve the environment, while calculating the carbon footprint, using recycled raw materials from recycled plastic bottles, organic-certified materials or second-hand clothes.

Instagrams
https://www.instagram.com/go_authentic/
Artyom Akopyan  
CCO (Chief Community Officer)

Erika Bergen  
The ideologist of the project

Aleksandr Myshkin,  
Solidity developer

Artyom is an experienced project manager of major international event such as Olympic Games, F1 Grand Prix and FIFA World Cup.

“I saw a big potential of this project since it touches upon all of us, our children and future generations, and nobody could stand apart”

https://www.linkedin.com/in/artyom-akopyan-52985b71/

I follow the statement of Petra Kelly: «if our generation does not do the impossible, waiting for us unthinkable»

https://www.facebook.com/ecostart.eb.9

He has extensive experience in developing many applications and smart contracts.

Computer - a means of communication programmers with normal people.

https://www.linkedin.com/in/alexander-myshkin-18baa580/

9. Consultants

Dr Mohamed Karim  
Leader of advisors

Capt. Savio Gomez is an entrepreneur and an independent active Advisor / Consultant to organisations, a VC, an incubator / accelerator, lending houses, exchanges, a market maker and more in the Fintech - Blockchain / AI space. With an MBA in international business, trade & logistics, backed by almost three decades of international

https://www.linkedin.com/in/drkarim/

Young Choe  
Advisor-Technology & Global Business Development

Young Choe is Co-Founder and President of R&D Division, Pax Datatech – a next paradigm blockchain company of Color Platform (www.colors.org). He is an editor of “Blockchain Today” magazine. Young is an Expert of IEObench - a global IEO rating platform - and a Director to OSSF(Open Source Software

https://www.linkedin.com/in/artyomakopyan-595399/
and diverse experience in the Transportation & Technology field, Savio is a Master Mariner, an accredited auditor with degrees leading up to a PhD.

Savio is also a certified Blockchain & Artificial Intelligence professional. Here, Savio advises us in strategic matters like partnerships, exchange listings, best practices, market relations, capital introduction venues and assisting us to continue to scale globally.

https://www.linkedin.com/in/savio-gomez-capt/

Foundation).  He is Adjunct Professor at Yonsei University in Korea.

He is a software and blockchain professional, an executive, and a professor having broad experiences from development to top management, from theories to practices at various global companies and organizations including NVIDIA, Samsung Electronics, SK Hynix, North Carolina State University, BMC Software, Sungkyunkwan University, Yonsei University, and KBIPA(Korea Blockchain Industry Promotion Association). He has expertise in software engineering, compiler and language technology, cryptography, and blockchain. He holds advanced degrees in computer science from North Carolina State University and is a member of Executive Blockchain Program at Draper University in California. He has experience in crypto-investment, M&A, and many IEO’s. He also serves many blockchain projects as Advisor.

https://www.linkedin.com/in/young-choe-8033684/

Blockchain and Crypto Advisor, Carlo is a serial entrepreneur, investor and consultant with business experience from around the world.

He has gained various experiences in different digital startups which concerned real estate investments and personal and financial growth.

Since he met the blockchain he has been thunderstruck by his potential. Participates as an investor in about 20 blockchain projects each year.

Is an ADVISOR expert in Strategy and Fundraising in IEO con 3+ years experience, successfully follows over 35 projects based on blockchain technology

Michael is the CEO of 4Rev, a global crypto research blog. He brings a wealth of knowledge in capital markets to everything he does, having served for two decades as CEO of Traditum, a proprietary trading firm based in Chicago specializing in interest-rates and agricultural commodities. Michael has served on several regulatory committees and is widely quoted in the media for his market views and trading industry insights.

https://www.linkedin.com/in/michael-creadon/

Fund Counsellor@QuantumFund business development, Financial consulting & Investing financial services and Portfolio management. Trading Strategys & FX corporate strategy consultant-Banking transactions.

-Increasing brand recognition and drive token adoption via engagement in a one-to-many startup ecosystem in the field (led and 3rd-party, large-scale and intimate)

A community of some of the best, and a project that deserves it.
Vladimir Gershenzon
Advisor- Expert in Earth remote sensing systems

Leading Research Scientist
Center for Computational and Data-Intensive Science and Engineering

https://www.facebook.com/profile.php?id=100023895310247

Beduil Dauis
Advisor for exchange listing of tokens

Managing Partner at List a Token and exchange listing manager at Tokenget.
Full-stack business developer, executive management and strategic partnerships within the Blockchain, IEO’s, and crypto exchanges, also member of the GBA (Government Blockchain Association) and strategic partner at Tokenmatch as well Exchange listing agent at Laneaxis.io, with extensive experience in cold calling & web partner acquisition, meeting potential clients, marketing, project management, attending exhibitions, achieving financial and growth goals, monitoring and analyzing market data.

https://www.linkedin.com/in/beduildauis/

SHAKIL CHANDRAN K
Advisor- Expert

Shakil started his career as a sales executive for a digital wallet platform. After getting a Masters degree in Business Administration he was introduced to Blockchain. He then worked in Business Development for multiple firms and later moved to investors relations and worked for multiple firms in raising investments. Throughout his career, he has maintained a lot of good connections with both investors and entrepreneurs globally.

https://www.linkedin.com/in/shakz/

https://www.linkedin.com/in/carlo-buonpane-a9a44684/

https://www.linkedin.com/in/mohamed-shoieb-4b0b1579/
10. Partners
11. Terms and conditions

This white paper is intended solely for information purposes and for presenting EcoStart and TerraEcoToken tokens, an TER ticker to potential token buyers in connection with the Initial Exchange Offer (IEO). The information presented below does not purport to be complete and does not imply a contractual relationship.

Nothing in this White Paper can be regarded as any kind of advertising brochure, or a call to invest. Also, nothing here refers to the offer to acquire securities in any jurisdiction.

This document was not drawn up under any laws and regulations of any jurisdiction that are intended to protect investors, and is not subject to their regulation.

TER is not a digital currency, a security, a commodity, or any other type of financial instrument, and has not been registered under the Securities Act, any securities laws of any state in the United States of America, or securities laws any other country, including securities laws of any jurisdiction in which a potential token holder is a resident.

The TER Token cannot be used for any other purposes than those specified in this white paper.

Ownership of TER tokens does not confer ownership or title to the property to EcoStart or any other related company.

TER Tokens are not some kind of formal or legally binding investment.

We propose to purchase TER tokens, which provide the right (license) to use EcoStart. The license gives the right to use EcoStart in order to cooperate, share, program, develop or create the services of a particular project (application) based on EcoStart.

The TER holder acts as the Licensee, who obtains the rights to use EcoStart. EcoStart does not aim to create a joint venture with owners of TER tokens, but provides them with a system for implementing their own projects. The success of owners of TER tokens depends on their ability to create and manage such projects.

Due to unforeseen circumstances, the objectives set forth in this document may be amended. Despite the fact that we intend to reach all the points described in this document, all persons and parties involved in the purchase of TER tokens do so at their own risk.

Certain statements, estimates and financial information contained in this document represent statements or forward-looking information. Such forward-looking statements and information include known and unknown risks and uncertainties,
which may lead to events or results that differ materially from the estimates or results implied or expressed in such forward-looking statements.

You agree that your use or inability to use the TER tokens is solely at your own risk and you take all responsibility with us. Since the release of TER tokens, they will be sent to you without any guarantees.

By purchasing the TER tokens, you assume the risks and limitations associated with digital tokens, crypto-currencies and blockchain technologies, including the following:
1. Risk of loss of access to tokens as a result of loss of the private key or keys;
2. Risks associated with the Ethereum platform protocol;
3. The risk of computer attack and the risk associated with weaknesses in the security system;
4. Risk of loss as a result of the price of the token falling;
5. Risks associated with weak regulation and / or coercive measures on the part of the regulator.

The White Paper version in English is the primary official source of information about the TER token. Information contained in the English version can be translated into other languages, as well as used in written or oral communication with existing or potential customers, partners, etc. In the process of translation, or communication, some of the information may be lost, distorted, or misreported. The accuracy of such alternative communication cannot be guaranteed. In the event of any conflicts, or inconsistencies in transfers and communications from the official English version of the White Paper, the original English version will prevail.

Social networks

https://twitter.com/ecostart18 – ecological news and knowledgebase
https://twitter.com/start_eco – project news and announcements
https://t.me/ecostart2018 - channel
https://t.me/ecostartofficial - chat
https://github.com/OBergen

https://www.linkedin.com/company/11856889

https://bitcointalk.org/index.php?topic=5079313.0 – ANN thread

https://www.facebook.com/ecostart.eb.9
https://medium.com/@ecostartbg

https://www.youtube.com/channel/UCtbF22XquER660PB1mOCFqQ/about?disable_polymer=1
https://www.reddit.com/user/EcoStart2018